



# SAES



## HY 2022 Consolidated Results

The SAES logo, which consists of a solid red square with the word "saes" in white lowercase letters.

**saes**

making **innovation happen**, together

## Financial Highlights – 1H 2022 vs. 1H 2021

*All figures in M€, unless otherwise stated*

- **STRONG GROWTH IN HALF-YEAR REVENUES THANKS TO THE INCREASE IN VOLUMES AND SIGNIFICANT IMPROVEMENT OF ALL OPERATING INDICATORS**
- **CONSOLIDATED RESULT PENALIZED BY THE REDUCTION IN THE VALUE OF THE SECURITIES PORTFOLIO FOLLOWING THE INCREASE IN INTEREST RATES, ALSO DUE TO INTERNATIONAL TENSIONS**

P&L figures	1H 2022	1H 2021	Total difference	Difference %
TOTAL SALES	120.2	85.9	34.3	40.0%
TOTAL SALES OF THE GROUP	123.0	90.6	32.5	35.9%
CONSOLIDATED GROSS PROFIT	53.3	35.4	17.9	50.5%
% on sales	44.3%	41.2%		
CONSOLIDATED OPERATING INCOME	20.3	7.5	12.8	169.2%
% on sales	16.9%	8.8%		
CONSOLIDATED EBITDA	27.4	13.2	14.2	107.1%
% on sales	22.8%	15.4%		
CONSOLIDATED INCOME (LOSS) BEFORE TAXES	6.4	8.7	(2.3)	-26.1%
% on sales	5.3%	10.1%		
CONSOLIDATED NET INCOME (LOSS)	(0.3)	4.2	(4.5)	-108.3%
% on sales	-0.3%	4.9%		
Other information	Jun 30, 2022	Dec 31, 2021	Total difference	Difference %
CONSOLIDATED NET FINANCIAL POSITION	53.1	74.8	(21.7)	-29.1%
CAPEX	6.4	16.6	(10.2)	-61.5%
SECURITIES FAIR VALUE	152.8	166.5	(13.7)	-8.2%

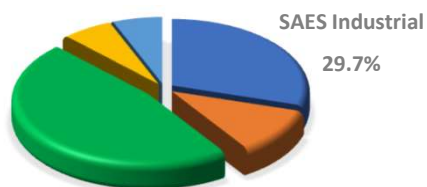
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## Financial Highlights – 2Q 2022 vs. 1Q 2022

*All figures in M€, unless otherwise stated*

P&L figures		2Q 2022	1Q 2022	Total difference	Difference %
CONSOLIDATED REVENUES		61.1	59.2	1.9	3.2%
TOTAL REVENUES OF THE GROUP		62.7	60.3	2.4	4.0%
CONSOLIDATED GROSS PROFIT		27.4	25.9	1.5	5.7%
	% on sales	44.8%	43.8%		
CONSOLIDATED OPERATING INCOME		10.2	10.1	0.2	1.8%
	% on sales	16.8%	17.0%		
CONSOLIDATED EBITDA		13.7	13.7	0.1	0.5%
	% on sales	22.5%	23.1%		
CONSOLIDATED INCOME (LOSS) BEFORE TAXES		2.3	4.1	(1.9)	-44.9%
	% on sales	3.7%	7.0%		
CONSOLIDATED NET INCOME (LOSS)		(2.1)	1.7	(3.8)	-220.2%
	% on sales	-3.4%	2.9%		

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## SAES Industrial Division - Sales

All figures in M€, unless otherwise stated

	1H 2022	1H 2021	Total difference %	Consolid. area effect	Organic change %	Exchange rate effect %
Getters & Dispensers	23.3	22.0	6.0%	0.0%	0.1%	5.9%
Sintered Materials	5.6	4.0	39.3%	0.0%	26.4%	12.9%
SMA Materials	6.8	5.3	28.8%	0.0%	24.3%	4.5%
<b>SAES Industrial</b>	<b>35.7</b>	<b>31.3</b>	<b>14.1%</b>	<b>0.0%</b>	<b>7.5%</b>	<b>6.6%</b>

	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
Getters & Dispensers	11.2	10.8	11.9	11.1	11.7	11.6
Sintered Materials	1.9	2.1	2.2	2.3	2.6	3.0
SMA Materials	2.8	2.4	3.0	2.4	3.4	3.4
<b>SAES Industrial</b>	<b>16.0</b>	<b>15.3</b>	<b>17.1</b>	<b>15.9</b>	<b>17.7</b>	<b>17.9</b>

- ✓ Organic growth concentrated in:
  - **Sintered Materials** sector (increased demand in thermal dissipation and in electron emitters + higher production capacity)
  - **SMA Materials** sector (mainly luxury sector and, to a lesser extent, aerospace and medical drug dispensing businesses)
- ✓ Substantial organic stability in the **Getters & Dispensers** business (increased sales in the medical diagnostics and electronic devices markets offset by a slight decrease in the other businesses)





## SAES High Vacuum Division - Sales

*All figures in M€, unless otherwise stated*

	1H 2022	1H 2021	Total difference %	Consolid. area effect	Organic change %	Exchange rate effect %
High Vacuum Solutions	13.2	8.6	52.8%	39.5%	10.1%	3.2%
<b>SAES High Vacuum</b>	<b>13.2</b>	<b>8.6</b>	<b>52.8%</b>	<b>39.5%</b>	<b>10.1%</b>	<b>3.2%</b>

	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
High Vacuum Solutions	3.2	5.5	3.3	6.9	6.9	6.3
<b>SAES High Vacuum</b>	<b>3.2</b>	<b>5.5</b>	<b>3.3</b>	<b>6.9</b>	<b>6.9</b>	<b>6.3</b>

- ✓ Excellent result related to the higher sales of **NEG vacuum pumps** in all segments (particle accelerators, research institutes and industry), combined with the revenues from the supply of vacuum systems to the **RFX Consortium** in Padua (experimental nuclear fusion)
- ✓ **Strumenti Scientifici Cinel S.r.l.** acquired in July 2021 and acquisition of 100% of **SAES RIAL Vacuum S.r.l.** at the end of May 2022 resulted in an increase in revenues of €3.4 million (+39.5%)



## SAES Medical Nitinol Division - Sales

All figures in M€, unless otherwise stated



SAES Medical Nitinol

47.0%

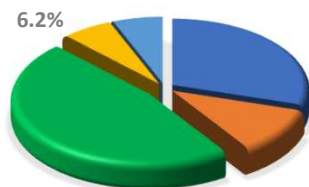
	1H 2022	1H 2021	Total difference %	Consolid. area effect	Organic change %	Exchange rate effect %
Medical Nitinol	56.5	38.5	46.7%	0.0%	33.2%	13.5%
<b>SAES Medical Nitinol</b>	<b>56.5</b>	<b>38.5</b>	<b>46.7%</b>	<b>0.0%</b>	<b>33.2%</b>	<b>13.5%</b>

	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
Medical Nitinol	18.0	20.5	23.9	24.0	27.5	29.1
<b>SAES Medical Nitinol</b>	<b>18.0</b>	<b>20.5</b>	<b>23.9</b>	<b>24.0</b>	<b>27.5</b>	<b>29.1</b>

- ✓ Increased revenues boosted by **resumption of elective surgeries**, need to recover deferred surgeries and related restocking actions, together with **physiological growth of the market**



SAES Chemicals



## SAES Chemicals Division - Sales

All figures in M€, unless otherwise stated

	1H 2022	1H 2021	Total difference %	Consolid. area effect	Organic change %	Exchange rate effect %
Chemicals	7.4	4.5	64.1%	0.0%	64.1%	0.0%
<b>SAES Chemicals</b>	<b>7.4</b>	<b>4.5</b>	<b>64.1%</b>	<b>0.0%</b>	<b>64.1%</b>	<b>0.0%</b>

	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
Chemicals	2.2	2.3	5.9	4.4	3.4	4.0
<b>SAES Chemicals</b>	<b>2.2</b>	<b>2.3</b>	<b>5.9</b>	<b>4.4</b>	<b>3.4</b>	<b>4.0</b>

- ✓ Strong growth in the sales of **advanced materials for the consumer electronics sector** thanks to the strong demand in the end market compared to 1H 2021





## SAES Packaging Division - Sales

*All figures in M€, unless otherwise stated*

	1H 2022	1H 2021	Total difference %	Consolid. area effect	Organic change %	Exchange rate effect %
Packaging Solutions	7.4	2.9	153.0%	0.0%	153.0%	0.0%
<b>SAES Packaging</b>	<b>7.4</b>	<b>2.9</b>	<b>153.0%</b>	<b>0.0%</b>	<b>153.0%</b>	<b>0.0%</b>

	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
Packaging Solutions	1.7	1.2	1.1	1.9	3.6	3.7
<b>SAES Packaging</b>	<b>1.7</b>	<b>1.2</b>	<b>1.1</b>	<b>1.9</b>	<b>3.6</b>	<b>3.7</b>

- ✓ **Strengthening of the growth already recorded at the end of 2021**
- ✓ **Focus on balancing the commercial strategy**, combining the most **innovative proposals for sustainable packaging** with an offer of **products that are alternative to the established barrier technologies**, in a complex market, constantly evolving in terms of both price and availability of plastic raw materials





## Consolidated Net Sales – quarterly trend

*All figures in M€, unless otherwise stated*

	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
Getters & Dispensers	11.2	10.8	11.9	11.1	11.7	11.6
Sintered Materials	1.9	2.1	2.2	2.3	2.6	3.0
SMA Materials	2.8	2.4	3.0	2.4	3.4	3.4
<b>SAES Industrial</b>	<b>16.0</b>	<b>15.3</b>	<b>17.1</b>	<b>15.9</b>	<b>17.7</b>	<b>17.9</b>
High Vacuum Solutions	3.2	5.5	3.3	6.9	6.9	6.3
<b>SAES High Vacuum</b>	<b>3.2</b>	<b>5.5</b>	<b>3.3</b>	<b>6.9</b>	<b>6.9</b>	<b>6.3</b>
Medical Nitinol	18.0	20.5	23.9	24.0	27.5	29.1
<b>SAES Medical Nitinol</b>	<b>18.0</b>	<b>20.5</b>	<b>23.9</b>	<b>24.0</b>	<b>27.5</b>	<b>29.1</b>
Chemicals	2.2	2.3	5.9	4.4	3.4	4.0
<b>SAES Chemicals</b>	<b>2.2</b>	<b>2.3</b>	<b>5.9</b>	<b>4.4</b>	<b>3.4</b>	<b>4.0</b>
Packaging Solutions	1.7	1.2	1.1	1.9	3.6	3.7
<b>SAES Packaging</b>	<b>1.7</b>	<b>1.2</b>	<b>1.1</b>	<b>1.9</b>	<b>3.6</b>	<b>3.7</b>
<b>Not Allocated</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Consolidated sales</b>	<b>41.0</b>	<b>44.8</b>	<b>51.3</b>	<b>53.1</b>	<b>59.2</b>	<b>61.1</b>

## Consolidated Net Sales – 2Q 2022 vs. 1Q 2022

All figures in M€, unless otherwise stated

Thousands of euro (except %)

Business	2Q 2022	1Q 2022	Total difference	Organic change	Exchange rate effect	Consolidation area effect
Getters & Dispensers	11.6	11.7	-1.6%	-4.3%	2.7%	0.0%
Sintered Materials	3.0	2.6	18.4%	12.4%	6.0%	0.0%
SMA Materials	3.4	3.4	-2.4%	-4.4%	2.0%	0.0%
<b>SAES Industrial</b>	<b>17.9</b>	<b>17.7</b>	<b>1.1%</b>	<b>-2.0%</b>	<b>3.1%</b>	<b>0.0%</b>
High Vacuum Solutions	6.3	6.9	-8.2%	-16.3%	0.6%	7.5%
<b>SAES High Vacuum</b>	<b>6.3</b>	<b>6.9</b>	<b>-8.2%</b>	<b>-16.3%</b>	<b>0.6%</b>	<b>7.5%</b>
Medical Nitinol	29.1	27.5	5.8%	0.4%	5.4%	0.0%
<b>SAES Medical Nitinol</b>	<b>29.1</b>	<b>27.5</b>	<b>5.8%</b>	<b>0.4%</b>	<b>5.4%</b>	<b>0.0%</b>
Chemicals	4.0	3.4	17.6%	17.6%	0.0%	0.0%
<b>SAES Chemicals</b>	<b>4.0</b>	<b>3.4</b>	<b>17.6%</b>	<b>17.6%</b>	<b>0.0%</b>	<b>0.0%</b>
Packaging Solutions	3.7	3.6	2.5%	2.5%	0.0%	0.0%
<b>SAES Packaging</b>	<b>3.7</b>	<b>3.6</b>	<b>2.5%</b>	<b>2.5%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Not allocated</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Total consolidated sales</b>	<b>61.1</b>	<b>59.2</b>	<b>3.2%</b>	<b>-1.1%</b>	<b>3.5%</b>	<b>0.9%</b>

- ✓ Growth mainly due to the **positive exchange rate effect** and to the **consolidation of the revenues of SAES RIAL Vacuum S.r.l.** starting from May 25, 2022
- ✓ Physiological increase in the **Chemicals Division** offset by the decrease in the **High Vacuum Division** (slowdown in project with the RFX Consortium of Padua)
- ✓ In the **Packaging Division** consolidation of the market position of SAES Coated Films S.p.A., thanks to regular customers and constant purchase volumes
- ✓ In the **Medical Nitinol Division** growth driven by the exchange rate effect
- ✓ In the **Industrial Division** increase in volumes in the **Sintered Materials** sector, despite a total organic decrease equal to -2%



## Total revenues of the Group

(achieved by incorporating the JVs with the proportional method instead of the equity method)

All figures in M€, unless otherwise stated

	1H 2022	1H 2021	Total difference	Difference %
<b>Consolidated sales</b>	<b>120.2</b>	<b>85.9</b>	<b>34.3</b>	<b>40.0%</b>
50% Actuator Solutions sales	1.5	3.6	(2.0)	-56.7%
49% SAES RIAL Vacuum S.r.l. sales (*)	1.4	1.5	(0.1)	-6.7%
Flexterra sales (**)	0.0	0.0	(0.0)	-100.0%
Eliminations & other adjs (***)	(0.2)	(0.4)	0.3	-59.5%
<b>Total revenues of the Group</b>	<b>123.0</b>	<b>90.6</b>	<b>32.5</b>	<b>35.9%</b>

(\*) SAES RIAL Vacuum S.r.l.'s sales are referred to the period January 1 - May 25, 2022.

(\*\*) 46.73% for the first nine month of 2021, increased to 46.84% in 4Q 2021.

(\*\*\*) SAES RIAL Vacuum S.r.l.'s intercompany eliminations are referred to the period January 1 - May 25, 2022.

	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
<b>Consolidated sales</b>	<b>41.0</b>	<b>44.8</b>	<b>51.3</b>	<b>53.1</b>	<b>59.2</b>	<b>61.1</b>
50% Actuator Solutions sales	2.2	1.4	1.9	0.7	0.7	0.8
49% SAES RIAL Vacuum S.r.l. sales (*)	0.6	0.9	0.9	1.0	0.5	0.9
Flexterra sales (**)	0.0	0.0	0.0	0.0	0.0	0.0
Eliminations & other adjs (***)	(0.2)	(0.2)	(0.2)	(0.1)	(0.1)	(0.1)
<b>Total revenues of the Group</b>	<b>43.6</b>	<b>46.9</b>	<b>53.9</b>	<b>54.6</b>	<b>60.3</b>	<b>62.7</b>

(\*) SAES RIAL Vacuum S.r.l.'s sales are referred to the period January 1 - May 25, 2022.

(\*\*) 46.73% for the first nine month of 2021, increased to 46.84% in 4Q 2021.

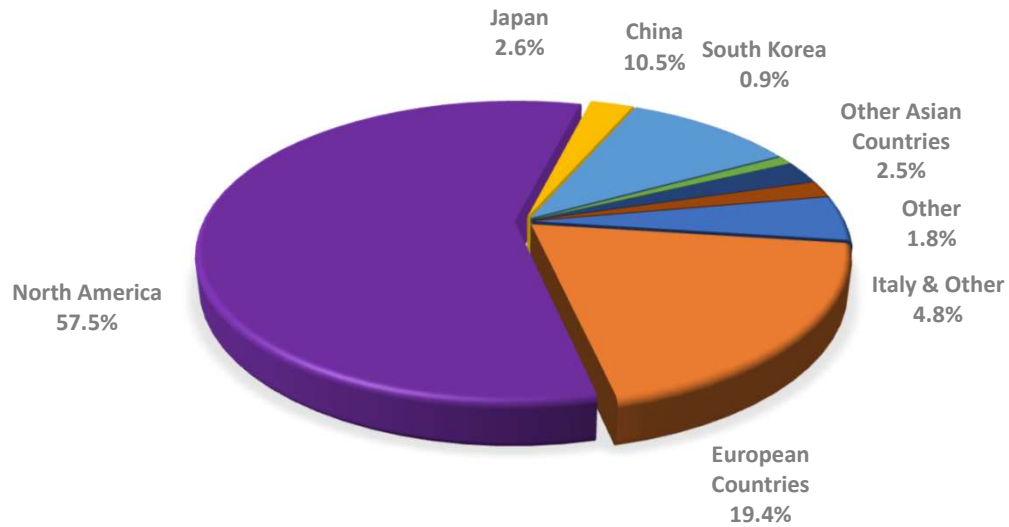
(\*\*\*) SAES RIAL Vacuum S.r.l.'s intercompany eliminations are referred to the period January 1 - May 25, 2022.

✓ Increase exclusively due to the **increase in consolidated revenues**

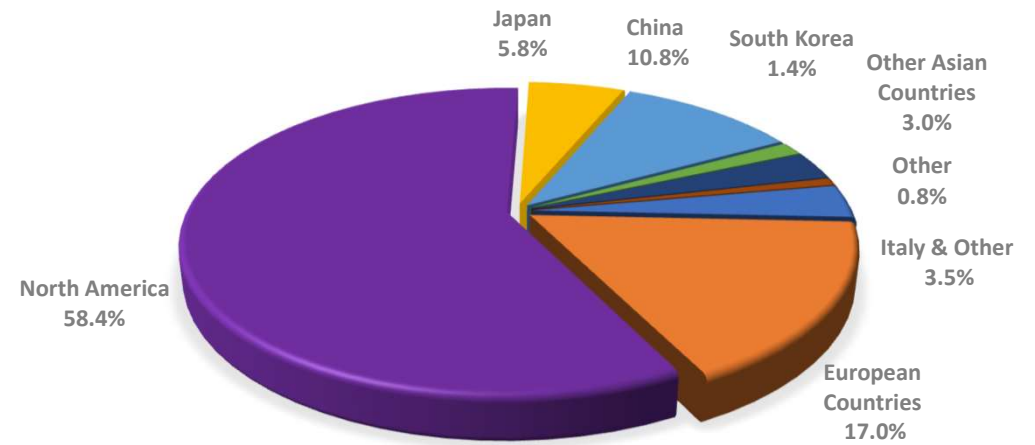


## Consolidated Sales by Geographic Area – 1H 2022 vs. 1H 2021

1H 2022 - TOTAL 120,232

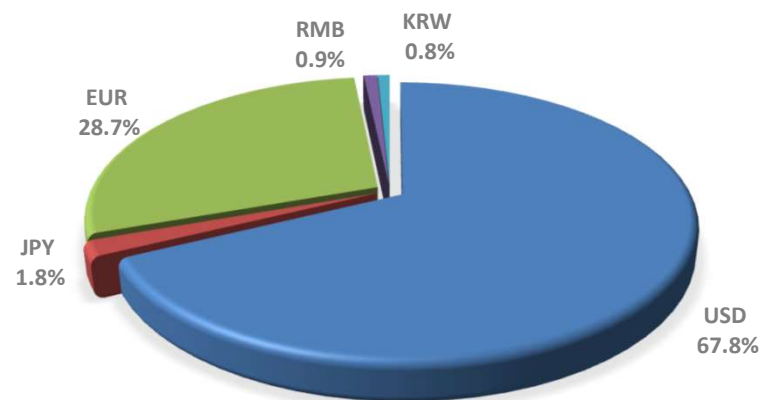


1H 2021- TOTAL 85,885

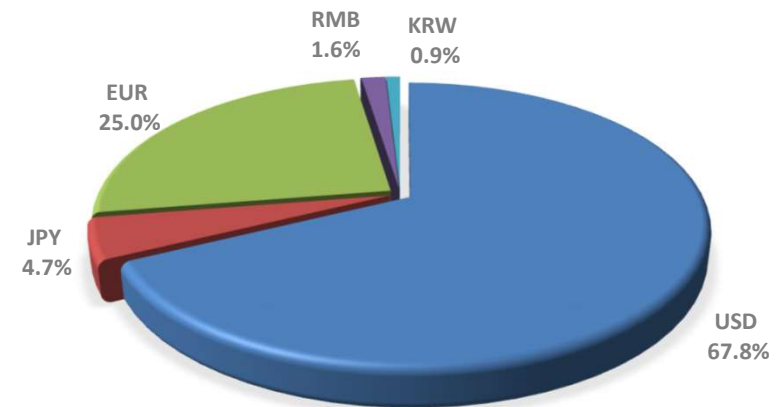


## Consolidated Sales by Invoicing Currency – 1H 2022 vs. 1H 2021

1H 2022 - TOTAL 120,232

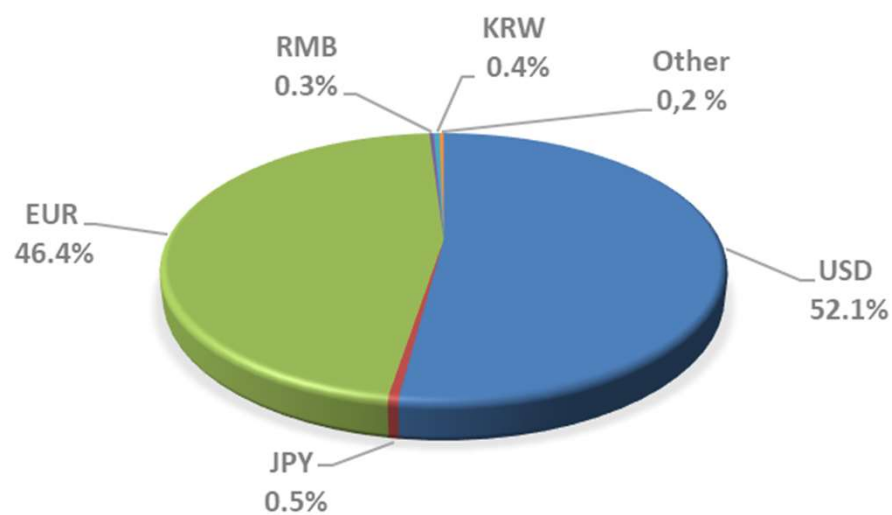


1H 2021 - TOTAL 85,885

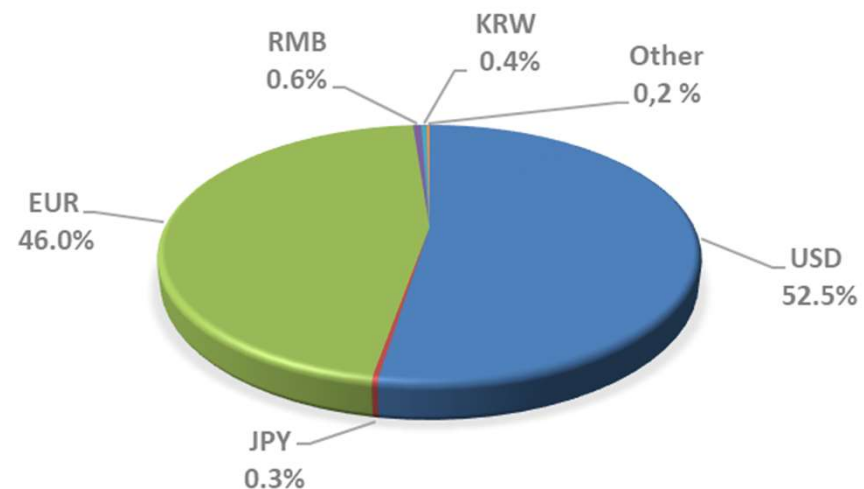


## Consolidated Costs\* by Currency – 1H 2022 vs. 1H 2021

1H 2022 - TOTAL 99,773



1H 2021 - TOTAL 78,238



\* COGS, OPEX

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## SAES Industrial Division - Margins

All figures in M€, unless otherwise stated

	1H 2022	1H 2021	Total difference
<b>SALES</b>	<b>35.7</b>	<b>31.3</b>	<b>4.4</b>
<b>GROSS PROFIT</b>	<b>18.2</b>	<b>16.4</b>	<b>1.8</b>
<i>Gross Margin</i>	<i>51.1%</i>	<i>52.5%</i>	
<b>OPERATING INCOME</b>	<b>11.1</b>	<b>10.7</b>	<b>0.3</b>
<i>Operating Margin</i>	<i>31.0%</i>	<i>34.3%</i>	

	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
<b>SALES</b>	<b>16.0</b>	<b>15.3</b>	<b>17.1</b>	<b>15.9</b>	<b>17.7</b>	<b>17.9</b>
<b>GROSS PROFIT</b>	<b>8.3</b>	<b>8.1</b>	<b>9.3</b>	<b>7.6</b>	<b>9.3</b>	<b>9.0</b>
<i>Gross Margin</i>	<i>52.1%</i>	<i>52.8%</i>	<i>54.4%</i>	<i>47.8%</i>	<i>52.2%</i>	<i>50.1%</i>
<b>OPERATING INCOME</b>	<b>5.3</b>	<b>5.4</b>	<b>6.6</b>	<b>4.5</b>	<b>5.6</b>	<b>5.5</b>
<i>Operating Margin</i>	<i>33.3%</i>	<i>35.3%</i>	<i>38.6%</i>	<i>28.0%</i>	<i>31.5%</i>	<i>30.5%</i>

- ✓ Increase in **gross profit** due to higher revenues mainly in the **SMA Industrial** and **Sintered Materials** sectors
- ✓ In the more traditional **Getters & Dispensers** business sales increase partially offset by lower margins, penalized by higher energy costs in the Italian plants
- ✓ **Gross margin** essentially stable, penalized by the increase in energy costs and by the different product mix, despite the increase in sales



## SAES High Vacuum Division - Margins

All figures in M€, unless otherwise stated

	1H 2022	1H 2021	Total difference
<b>SALES</b>	<b>13.2</b>	<b>8.6</b>	<b>4.6</b>
<b>GROSS PROFIT</b>	<b>6.3</b>	<b>4.6</b>	<b>1.6</b>
<i>Gross Margin</i>	47.4%	53.5%	
<b>OPERATING INCOME</b>	<b>2.9</b>	<b>2.4</b>	<b>0.5</b>
<i>Operating Margin</i>	22.1%	27.9%	

	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
<b>SALES</b>	<b>3.2</b>	<b>5.5</b>	<b>3.3</b>	<b>6.9</b>	<b>6.9</b>	<b>6.3</b>
<b>GROSS PROFIT</b>	<b>1.6</b>	<b>3.1</b>	<b>1.8</b>	<b>3.4</b>	<b>3.6</b>	<b>2.7</b>
<i>Gross Margin</i>	49.1%	56.1%	54.4%	48.9%	52.1%	42.3%
<b>OPERATING INCOME</b>	<b>0.6</b>	<b>1.8</b>	<b>0.7</b>	<b>1.6</b>	<b>2.0</b>	<b>0.9</b>
<i>Operating Margin</i>	19.7%	32.6%	20.9%	23.9%	29.2%	14.4%

- ✓ Strong increase in **gross profit** mainly attributable to the change in the scope of consolidation (acquisition of Strumenti Scientifici Cinel S.r.l. in July 2021 and purchase of the entire share capital of SAES RIAL Vacuum S.r.l. at the end of May 2022)
- ✓ **Gross margin** decrease mainly due to the dilutive effect of the change in the scope of consolidation (excluding the latter, gross margin would have been essentially stable, equal to 52.1%)





## SAES Medical Nitinol Division - Margins

All figures in M€, unless otherwise stated

	1H 2022	1H 2021	Total difference
<b>SALES</b>	<b>56.5</b>	<b>38.5</b>	<b>18.0</b>
<b>GROSS PROFIT</b>	<b>25.7</b>	<b>13.6</b>	<b>12.1</b>
<i>Gross Margin</i>	45.5%	35.3%	
<b>OPERATING INCOME</b>	<b>21.0</b>	<b>9.4</b>	<b>11.6</b>
<i>Operating Margin</i>	37.1%	24.4%	

	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
<b>SALES</b>	<b>18.0</b>	<b>20.5</b>	<b>23.9</b>	<b>24.0</b>	<b>27.5</b>	<b>29.1</b>
<b>GROSS PROFIT</b>	<b>5.7</b>	<b>7.9</b>	<b>9.9</b>	<b>10.7</b>	<b>11.9</b>	<b>13.8</b>
<i>Gross Margin</i>	32.0%	38.3%	41.5%	44.8%	43.5%	47.4%
<b>OPERATING INCOME</b>	<b>3.6</b>	<b>5.8</b>	<b>7.7</b>	<b>8.5</b>	<b>9.5</b>	<b>11.5</b>
<i>Operating Margin</i>	20.1%	28.2%	32.2%	35.6%	34.6%	39.4%

- ✓ **Gross profit** almost doubled and **gross margin** strongly increased, as a result of both increased revenues and related economies of scale, as well as of the gradual improvement in the production yield of the new tube department



## SAES Chemicals Division - Margins

*All figures in M€, unless otherwise stated*

	1H 2022	1H 2021	Total difference
<b>SALES</b>	<b>7.4</b>	<b>4.5</b>	<b>2.9</b>
<b>GROSS PROFIT</b>	<b>1.8</b>	<b>0.9</b>	<b>0.9</b>
<i>Gross Margin</i>	24.5%	20.9%	
<b>OPERATING INCOME</b>	<b>0.9</b>	<b>0.4</b>	<b>0.4</b>
<i>Operating Margin</i>	11.5%	9.4%	

	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
<b>SALES</b>	<b>2.2</b>	<b>2.3</b>	<b>5.9</b>	<b>4.4</b>	<b>3.4</b>	<b>4.0</b>
<b>GROSS PROFIT</b>	<b>0.5</b>	<b>0.5</b>	<b>1.8</b>	<b>1.1</b>	<b>0.7</b>	<b>1.1</b>
<i>Gross Margin</i>	20.4%	21.4%	29.8%	25.9%	20.9%	27.5%
<b>OPERATING INCOME</b>	<b>0.2</b>	<b>0.3</b>	<b>1.4</b>	<b>0.8</b>	<b>0.4</b>	<b>0.5</b>
<i>Operating Margin</i>	7.7%	11.0%	24.1%	17.3%	11.2%	11.7%

- ✓ **Gross profit** almost doubled and strong increase in **gross margin** both driven by the increase in sales of advanced solutions for the consumer electronics market



## SAES Packaging Division - Margins

All figures in M€, unless otherwise stated

	1H 2022	1H 2021	Total difference
<b>SALES</b>	<b>7.4</b>	<b>2.9</b>	<b>4.5</b>
<b>GROSS PROFIT</b>	<b>1.3</b>	<b>0.1</b>	<b>1.2</b>
<i>Gross Margin</i>	<i>18.0%</i>	<i>4.1%</i>	
<b>OPERATING INCOME</b>	<b>(0.4)</b>	<b>(1.6)</b>	<b>1.2</b>
<i>Operating Margin</i>	<i>-5.6%</i>	<i>-56.0%</i>	

	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
<b>SALES</b>	<b>1.7</b>	<b>1.2</b>	<b>1.1</b>	<b>1.9</b>	<b>3.6</b>	<b>3.7</b>
<b>GROSS PROFIT</b>	<b>0.1</b>	<b>0.0</b>	<b>(0.3)</b>	<b>0.3</b>	<b>0.4</b>	<b>0.9</b>
<i>Gross Margin</i>	<i>6.4%</i>	<i>0.8%</i>	<i>-26.0%</i>	<i>16.1%</i>	<i>10.8%</i>	<i>25.0%</i>
<b>OPERATING INCOME</b>	<b>(0.7)</b>	<b>(0.9)</b>	<b>(1.1)</b>	<b>(3.3)</b>	<b>(0.5)</b>	<b>0.1</b>
<i>Operating Margin</i>	<i>-42.4%</i>	<i>-75.0%</i>	<i>-108.7%</i>	<i>-173.2%</i>	<i>-14.7%</i>	<i>3.4%</i>

- ✓ Significant increase in **gross profit** driven by increased revenues and greater economies of scale, even though the new lacquering line was not yet operating at full capacity
- ✓ **Operating result** still negative, but significantly better than in the first half of the previous year



## Not Allocated

All figures in M€, unless otherwise stated

	1H 2022	1H 2021	Total difference
<b>SALES</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>GROSS PROFIT</b>	<b>(0.1)</b>	<b>(0.3)</b>	<b>0.2</b>
<i>Gross Margin</i>	<i>n.a.</i>	<i>n.a.</i>	
Total operating expenses	(14.8)	(13.3)	(1.5)
Other income (expenses)	(0.2)	(0.1)	(0.1)
<b>OPERATING INCOME</b>	<b>(15.1)</b>	<b>(13.8)</b>	<b>(1.3)</b>
<i>Operating Margin</i>	<i>n.a.</i>	<i>n.a.</i>	

	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
<b>SALES</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>GROSS PROFIT</b>	<b>(0.3)</b>	<b>(0.1)</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>	<b>(0.1)</b>
<i>Gross Margin</i>	<i>n.a.</i>	<i>n.a.</i>	<i>n.a.</i>	<i>n.a.</i>	<i>n.a.</i>	<i>n.a.</i>
Total operating expenses	(6.4)	(6.9)	(5.9)	(7.0)	(6.8)	(8.0)
Other income (expenses)	(0.1)	(0.1)	(0.1)	0.4	(0.1)	(0.1)
<b>OPERATING INCOME</b>	<b>(6.8)</b>	<b>(7.0)</b>	<b>(5.993)</b>	<b>(6.7)</b>	<b>(6.9)</b>	<b>(8.2)</b>
<i>Operating Margin</i>	<i>n.a.</i>	<i>n.a.</i>	<i>n.a.</i>	<i>n.a.</i>	<i>n.a.</i>	<i>n.a.</i>

- ✓ **Gross result** exclusively related to the new B!POD project developed by SAES's Design House, whose commercial launch took place at the end of April 2022
- ✓ Worsening of the **operating result** mainly attributable to the increase in **SE expenses** (consultancy and marketing costs related to the launch of the B!POD project) and in **G&A expenses** (salary increases and higher variable compensation of the Parent Company)



## Consolidated Income Statement – 1H 2022 vs. 1H 2021

All figures in M€, unless otherwise stated

	H1 2022	H1 2021	Total difference
<b>TOTAL SALES</b>	<b>120.2</b>	<b>85.9</b>	<b>34.3</b>
<b>GROSS PROFIT</b>	<b>53.3</b>	<b>35.4</b>	<b>17.9</b>
<i>Gross Margin</i>	<i>44.3%</i>	<i>41.2%</i>	
R&D expenses	(6.2)	(5.7)	(0.5)
Selling expenses	(9.0)	(6.1)	(3.0)
G&A expenses	(17.6)	(16.0)	(1.6)
<b>Total operating expenses</b>	<b>(32.8)</b>	<b>(27.7)</b>	<b>(5.1)</b>
Other income (expenses)	(0.2)	(0.1)	(0.0)
<b>OPERATING INCOME (LOSS)</b>	<b>20.3</b>	<b>7.5</b>	<b>12.8</b>
<i>Operating Margin</i>	<i>16.9%</i>	<i>8.8%</i>	
Financial income (expenses)	(13.3)	1.3	(14.6)
Write down of financial receivables and other financial assets	(0.3)	(0.2)	(0.1)
Share of the result of equity investments accounted for using the equity method	0.2	0.1	0.1
Foreign exchange gains (losses)	(0.5)	(0.1)	(0.4)
<b>INCOME (LOSS) BEFORE TAXES</b>	<b>6.4</b>	<b>8.7</b>	<b>(2.3)</b>
Income taxes	(6.8)	(4.5)	(2.3)
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	<b>(0.3)</b>	<b>4.2</b>	<b>(4.5)</b>
<i>Net Margin</i>	<i>-0.3%</i>	<i>4.9%</i>	
Income (loss) from discontinued operations	0.0	0.0	0.0
<b>INCOME (LOSS) FOR THE PERIOD</b>	<b>(0.3)</b>	<b>4.2</b>	<b>(4.5)</b>
<i>Net Margin</i>	<i>-0.3%</i>	<i>4.9%</i>	
<i>attributable to:</i>			
- shareholders of the parent company	(0.3)	4.2	(4.5)
- interests pertaining to third parties	0.0	0.0	0.0

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## Consolidated Income Statement – 1Q 2022 vs. 1Q 2022

All figures in M€, unless otherwise stated

	2Q 2022	1Q 2022	Total difference
<b>SALES</b>	<b>61.1</b>	<b>59.2</b>	<b>1.9</b>
<b>GROSS PROFIT</b>	<b>27.4</b>	<b>25.9</b>	<b>1.5</b>
Gross Margin	44.8%	43.8%	
R&D expenses	(3.0)	(3.2)	0.2
Selling expenses	(5.2)	(3.9)	(1.3)
G&A expenses	(8.9)	(8.7)	(0.3)
<b>Total operating expenses</b>	<b>(17.1)</b>	<b>(15.7)</b>	<b>(1.3)</b>
Other income (expenses)	(0.1)	(0.1)	0.0
<b>OPERATING INCOME</b>	<b>10.2</b>	<b>10.1</b>	<b>0.2</b>
Operating Margin	16.8%	17.0%	
Financial income (expenses)	(7.6)	(5.7)	(2.0)
Write down of financial receivables and other financial assets	(0.1)	(0.1)	(0.0)
Share of the result of equity investments accounted for using the equity method	0.2	0.0	0.2
Write down of investments accounted for using the equity method	0.0	0.0	0.0
Foreign exchange gains (losses)	(0.4)	(0.2)	(0.2)
<b>INCOME (LOSS) BEFORE TAXES</b>	<b>2.3</b>	<b>4.1</b>	<b>(1.9)</b>
Income taxes	(4.4)	(2.4)	(2.0)
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	<b>(2.1)</b>	<b>1.7</b>	<b>(3.8)</b>
Net Margin	-3.4%	2.9%	
Income (loss) from discontinued operations	0.0	0.0	0.0
<b>INCOME (LOSS) FOR THE PERIOD</b>	<b>(2.1)</b>	<b>1.7</b>	<b>(3.8)</b>
Net Margin	-3.4%	2.9%	
attributable to:			
- shareholders of the parent company	(2.1)	1.7	(3.8)
- interests pertaining to third parties	0.0	0.0	0.0

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## Actuator Solutions GmbH

All figures in M€, unless otherwise stated

	1H 2022	1H 2021	Total difference	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
<b>NET SALES</b>	<b>3.1</b>	<b>7.2</b>	<b>(4.1)</b>	<b>4.3</b>	<b>2.8</b>	<b>3.8</b>	<b>1.4</b>	<b>1.5</b>	<b>1.6</b>
Cost of sales	(2.3)	(5.0)	2.7	(2.9)	(2.1)	(3.0)	(1.1)	(1.1)	(1.2)
<b>GROSS PROFIT</b>	<b>0.8</b>	<b>2.1</b>	<b>(1.3)</b>	<b>1.4</b>	<b>0.7</b>	<b>0.8</b>	<b>0.3</b>	<b>0.4</b>	<b>0.4</b>
<i>Gross Margin</i>	<i>25.8%</i>	<i>29.7%</i>		<i>33.4%</i>	<i>23.9%</i>	<i>20.6%</i>	<i>24.4%</i>	<i>26.9%</i>	<i>24.9%</i>
Operating expenses	(1.4)	(1.3)	(0.1)	(0.6)	(0.7)	(0.6)	(0.6)	(0.6)	(0.8)
Other income (expenses)	0.0	0.0	(0.0)	0.0	0.0	0.0	0.1	(0.0)	0.0
<b>OPERATING INCOME</b>	<b>(0.6)</b>	<b>0.9</b>	<b>(1.5)</b>	<b>0.9</b>	<b>0.0</b>	<b>0.2</b>	<b>(0.1)</b>	<b>(0.2)</b>	<b>(0.3)</b>
<i>Operating Margin</i>	<i>-19.1%</i>	<i>12.4%</i>		<i>19.7%</i>	<i>1.3%</i>	<i>4.1%</i>	<i>-5.8%</i>	<i>-16.9%</i>	<i>-21.1%</i>
Financial income (expenses)	0.2	0.4	(0.2)	(0.1)	0.5	(0.1)	(0.1)	0.3	(0.1)
Foreign exchange gains (losses)	0.0	(0.0)	0.0	(0.0)	0.0	(0.0)	(0.0)	0.0	0.0
<b>INCOME (LOSS) BEFORE TAXES</b>	<b>(0.4)</b>	<b>1.3</b>	<b>(1.6)</b>	<b>0.7</b>	<b>0.6</b>	<b>0.1</b>	<b>(0.2)</b>	<b>0.0</b>	<b>(0.4)</b>
Income Taxes	0.0	(0.0)	0.0	(0.0)	(0.0)	(0.0)	0.0	0.0	0.0
<b>INCOME (LOSS) FOR THE PERIOD</b>	<b>(0.4)</b>	<b>1.3</b>	<b>(1.6)</b>	<b>0.7</b>	<b>0.6</b>	<b>0.1</b>	<b>(0.1)</b>	<b>0.0</b>	<b>(0.4)</b>

## SAES RIAL Vacuum S.r.l.

All figures in M€, unless otherwise stated

	1H 2022	1H 2021	Total difference	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
<b>NET SALES</b>	<b>2.9</b>	<b>3.1</b>	<b>(0.2)</b>	<b>1.3</b>	<b>1.8</b>	<b>1.8</b>	<b>2.0</b>	<b>1.0</b>	<b>1.9</b>
Cost of sales	(2.2)	(2.7)	0.6	(1.2)	(1.6)	(1.3)	(1.8)	(0.9)	(1.3)
<b>GROSS PROFIT</b>	<b>0.7</b>	<b>0.4</b>	<b>0.4</b>	<b>0.1</b>	<b>0.3</b>	<b>0.5</b>	<b>0.3</b>	<b>0.1</b>	<b>0.6</b>
<i>Gross Margin</i>	<i>25.4%</i>	<i>12.3%</i>		<i>7.4%</i>	<i>15.7%</i>	<i>29.5%</i>	<i>12.5%</i>	<i>10.0%</i>	<i>33.6%</i>
Operating expenses	(0.3)	(0.3)	0.1	(0.2)	(0.2)	(0.1)	(0.2)	(0.1)	(0.2)
Other income (expenses)	0.0	0.1	(0.1)	0.1	0.0	(0.0)	(0.0)	0.0	(0.0)
<b>OPERATING INCOME</b>	<b>0.5</b>	<b>0.2</b>	<b>0.3</b>	<b>0.0</b>	<b>0.1</b>	<b>0.4</b>	<b>0.1</b>	<b>0.0</b>	<b>0.5</b>
<i>Operating Margin</i>	<i>16.8%</i>	<i>4.8%</i>		<i>0.7%</i>	<i>7.6%</i>	<i>21.4%</i>	<i>2.7%</i>	<i>1.7%</i>	<i>24.9%</i>
Financial income (expenses)	(0.0)	(0.0)	0.0	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Foreign exchange gains (losses)	(0.0)	(0.0)	0.0	0.0	(0.0)	(0.0)	0.0	(0.0)	(0.0)
<b>INCOME (LOSS) BEFORE TAXES</b>	<b>0.5</b>	<b>0.1</b>	<b>0.3</b>	<b>0.0</b>	<b>0.1</b>	<b>0.4</b>	<b>0.1</b>	<b>0.0</b>	<b>0.5</b>
Income Taxes	(0.1)	(0.0)	(0.1)	0.0	(0.0)	(0.1)	(0.0)	0.0	(0.1)
<b>INCOME (LOSS) FOR THE PERIOD</b>	<b>0.3</b>	<b>0.1</b>	<b>0.2</b>	<b>0.0</b>	<b>0.1</b>	<b>0.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.3</b>



## Flexterra

All figures in M€, unless otherwise stated

	1H 2022	1H 2021	Total difference	1Q 2021	2Q 2021	3Q 2021	4Q 2021	1Q 2022	2Q 2022
<b>NET SALES</b>	<b>0.0</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Cost of sales	0.0	(0.0)	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0
<b>GROSS PROFIT</b>	<b>0.0</b>	<b>0.0</b>	<b>(0.0)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<i>Gross Margin</i>	<i>n.s.</i>	<i>66.7%</i>		<i>n.s.</i>	<i>66.7%</i>	<i>100.0%</i>	<i>n.s.</i>	<i>n.s.</i>	<i>n.s.</i>
Operating expenses	(1.4)	(2.0)	0.6	(1.0)	(1.0)	(1.0)	(0.9)	(0.7)	(0.7)
Other income (expenses)	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0
<b>OPERATING INCOME</b>	<b>(1.4)</b>	<b>(2.0)</b>	<b>0.6</b>	<b>(1.0)</b>	<b>(1.0)</b>	<b>(1.0)</b>	<b>(0.9)</b>	<b>(0.7)</b>	<b>(0.7)</b>
<i>Operating Margin</i>	<i>n.s.</i>	<i>n.s.</i>		<i>n.s.</i>	<i>n.s.</i>	<i>n.s.</i>	<i>n.s.</i>	<i>n.s.</i>	<i>n.s.</i>
Financial income (expenses)	(0.2)	(0.1)	(0.1)	(0)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
Foreign exchange gains (losses)	(0.4)	0.0	(0.4)	(0)	0.1	0.0	0.0	(0.2)	(0.2)
<b>INCOME (LOSS) BEFORE TAXES</b>	<b>(2.0)</b>	<b>(2.1)</b>	<b>0.1</b>	<b>(1.1)</b>	<b>(0.9)</b>	<b>(1.1)</b>	<b>(0.9)</b>	<b>(1.0)</b>	<b>(1.0)</b>
Income Taxes	0.0	(0.0)	0.1	0	(0.0)	0.0	0.0	0.0	0.0
<b>INCOME (LOSS) FOR THE PERIOD</b>	<b>(2.0)</b>	<b>(2.1)</b>	<b>0.1</b>	<b>(1.1)</b>	<b>(1.0)</b>	<b>(1.1)</b>	<b>(0.9)</b>	<b>(1.0)</b>	<b>(1.0)</b>

## Total Income Statement of the Group – 1H 2022

(achieved by incorporating the JVs with the proportional method instead of the equity method)

All figures in M€, unless otherwise stated

	1H 2022	Actuator Solutions GmbH		SAES RIAL Vacuum		Flexterra		1H 2022 Total IS of the Group
		50% Actuator Solutions GmbH	Intercoy eliminations & other adjustments	49% SAES RIAL Vacuum S.r.l. (*)	Intercoy eliminations & other adjustments	46.84% Flexterra	Intercoy eliminations & other adjustments	
<b>Total sales</b>	<b>120.2</b>	<b>1.5</b>	<b>(0.1)</b>	<b>1.4</b>	<b>(0.1)</b>	<b>0.0</b>		<b>123.0</b>
Cost of sales	(67.0)	(1.1)	0.1	(1.1)	0.1	0.0		(69.0)
<b>GROSS PROFIT</b>	<b>53.3</b>	<b>0.4</b>	<b>0.0</b>	<b>0.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>54.0</b>
<i>Gross Margin</i>	<i>44.3%</i>	<i>25.8%</i>		<i>25.4%</i>		<i>n.s.</i>		<i>43.9%</i>
Total operating expenses	(32.8)	(0.7)		(0.1)		(0.6)	0.0	(34.2)
Other income (expenses)	(0.2)	0.0		0.0		0.0		(0.1)
<b>OPERATING INCOME</b>	<b>20.3</b>	<b>(0.3)</b>	<b>0.0</b>	<b>0.2</b>	<b>0.0</b>	<b>(0.6)</b>	<b>0.0</b>	<b>19.6</b>
<i>Operating Margin</i>	<i>16.9%</i>	<i>-19.2%</i>		<i>16.9%</i>		<i>n.s.</i>		<i>16.0%</i>
Financial income (expenses)	(13.6)	0.1	(0.1)	(0.0)		(0.1)	0.1	(13.6)
Share of the result of equity investments accounted for using the equity method	0.2				(0.2)			0.0
Foreign exchange gains (losses)	(0.5)	0.0		(0.0)		(0.2)		(0.7)
<b>Income (loss) before taxes</b>	<b>6.4</b>	<b>-0.2</b>	<b>(0.1)</b>	<b>0.2</b>	<b>(0.2)</b>	<b>(0.9)</b>	<b>0.1</b>	<b>5.4</b>
Income taxes	(6.8)	0.0		(0.1)		0.0		(6.8)
<b>Income (loss) from continuing operations</b>	<b>(0.3)</b>	<b>(0.2)</b>	<b>(0.1)</b>	<b>0.2</b>	<b>(0.2)</b>	<b>(0.9)</b>	<b>0.1</b>	<b>(1.4)</b>
<i>Net Margin</i>	<i>-0.3%</i>	<i>-12.4%</i>		<i>11.7%</i>		<i>n.s.</i>		<i>-1.2%</i>
<b>Income (loss) for the period</b>	<b>(0.3)</b>	<b>(0.2)</b>	<b>(0.1)</b>	<b>0.2</b>	<b>(0.2)</b>	<b>(0.9)</b>	<b>0.1</b>	<b>(1.4)</b>
<i>Net Margin</i>	<i>-0.3%</i>	<i>-12.4%</i>		<i>11.7%</i>		<i>n.s.</i>		<i>-1.2%</i>
<i>attributable to:</i>								
- shareholders of the parent company	(0.3)	(0.2)	(0.1)	0.2	(0.2)	(0.9)	0.1	(1.4)
- interests pertaining to third parties								

(\*) The amounts relating to SAES RIAL Vacuum S.r.l. are referred to the period January 1 - May 25, 2022, the date on which SAES Group completed the purchase of the entire share capital of SAES RIAL Vacuum S.r.l.

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## Net Financial Position

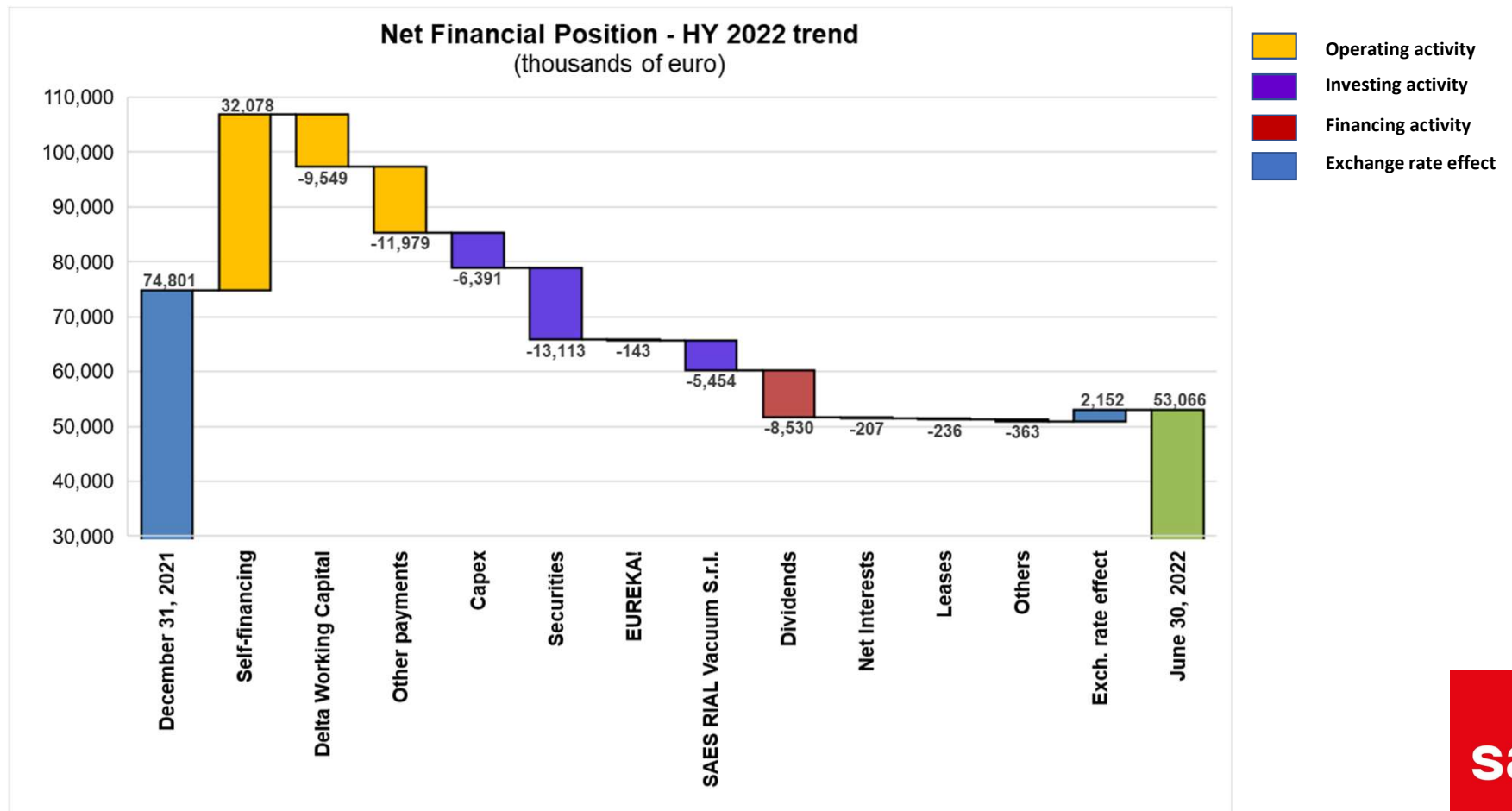
*All figures in M€, unless otherwise stated*

	Jun 30, 2022	Mar 31, 2022	Dec 31, 2021
Cash and cash equivalents	35.1	35.6	29.5
Current financial assets	85.8	90.3	94.7
Current financial liabilities	(80.2)	(71.1)	(66.5)
<b>Current net financial position</b>	<b>40.7</b>	<b>54.8</b>	<b>57.7</b>
Non current financial assets	68.7	72.2	73.4
Non current financial liabilities	(56.3)	(55.9)	(56.3)
<b>Non current financial position</b>	<b>12.4</b>	<b>16.3</b>	<b>17.1</b>
<b>NET FINANCIAL POSITION</b>	<b>53.1</b>	<b>71.0</b>	<b>74.8</b>

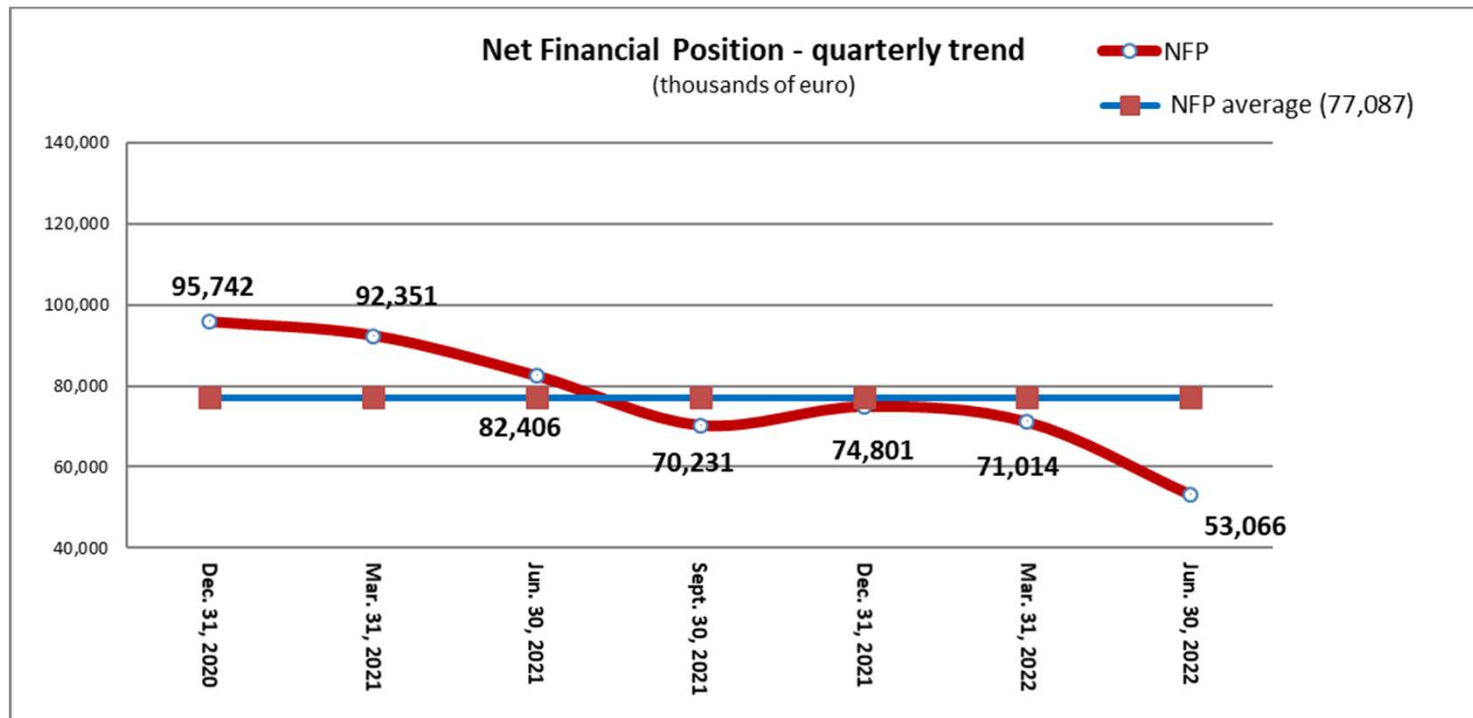
- ✓ Compared March 31, 2022 decrease mainly due to:
  - payment of **dividends** (-€8.5 million)
  - reduction in the value of the **securities portfolio** (-€7.6 million)
  - **acquisition of SAES RIAL Vacuum S.r.l.** (-€5.5 million)



## Net Financial Position – 1H 2022 trend



## Net Financial Position – QTD trend



## Cash Flows – 1H 2022

	1H 2022	1H 2021
Income (loss) for the period	(0.3)	4.2
Income taxes	6.8	4.5
Depreciation of financial leased assets	1.3	1.1
Depreciation of property, plant and equipment and intangible assets	5.6	4.6
(Revaluation) write-off of financial leased assets	0.0	0.0
(Revaluation) write-off of property, plant and equipment and intangible assets	0.2	0.0
Income (loss) on disposal of property, plant and equipment and intangible assets	0.0	(0.0)
(Income) net financial charges	13.4	(1.2)
Write-down of trade receivables	0.2	0.0
Other non-monetary costs (revenues)	0.4	(0.0)
Other non-monetary variation of termination indemnities and similar obligations	4.9	3.7
Accrual (utilization) of investments provision	(0.2)	(0.6)
	<b>32.1</b>	<b>16.2</b>
Change in operating assets and liabilities	(9.5)	(8.8)
Payments of termination indemnities and similar obligations	(5.3)	(4.6)
Interests and other financial payments (receipts)	(0.1)	(0.1)
Taxes paid	(6.6)	(2.3)
<b>Net cash provided by (used by) operating activities</b>	<b>10.6</b>	<b>0.4</b>
Disbursements for acquisition of property, plant and equipment and intangible assets	(6.4)	(8.3)
Proceeds from sale of tangible and intangible assets	0.0	0.0
Purchase (disinvestments) of securities	(0.3)	0.2
Income from securities, net of management fees	0.9	1.2
Investments in other companies	(0.1)	(0.0)
Consideration paid for the purchase of subsidiaries, net of the cash and cash equivalents acquired	(4.3)	0.0
Financial receivables repaid (granted) from related parties	0.0	0.0
Interests receipts on financial receivables from related parties	0.0	0.0
<b>Cash flows provided by (used by) investing activities</b>	<b>(10.2)</b>	<b>(6.9)</b>
Proceeds (repayment) from long term financial liabilities, current portion included	(0.1)	(2.6)
Proceeds (repayment) from short term financial liabilities	12.7	10.9
Interests paid on long and short term financial liabilities	(0.3)	(0.7)
Dividends payment	(8.5)	(7.4)
Financial receivables repaid (granted) from third parties	(0.1)	0.0
Repayment of financial liabilities for leased assets	(1.2)	(1.1)
Interests paid on leased assets	(0.1)	(0.1)
<b>Cash flows provided by (used by) financing activities</b>	<b>2.4</b>	<b>(1.1)</b>
Net foreign exchange differences	2.4	1.2
<b>Increase (decrease) in cash and cash equivalents</b>	<b>5.1</b>	<b>(6.4)</b>

*All figures in M€, unless otherwise stated*



## Business Outlook

- To date, there is no evidence of any slowdown, in an extremely uncertain international economic context

## Disclaimer and Attestation

This presentation contains forward-looking statements which are based upon current expectations and involve a number of risks and uncertainties. There are a number of important factors that could cause actual results to differ materially from those expressed in any forward-looking statements made by the Company. These factors include the Company's ability to introduce new products at planned costs and on planned schedules, the Company's ability to maintain key client relationships and the environments of the various economies in the countries the Company conducts business. The Company cautions that the foregoing list of important factors is not exclusive. The Company undertakes no obligation to publicly release the result of any revision to these forward-looking statements which may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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The Officer Responsible for the preparation of corporate financial reports of SAES Getters S.p.A. certifies that, in accordance with the second subsection of article 154-*bis*, part IV, title III, second paragraph, section V-*bis*, of Legislative Decree February 24, 1998, no. 58, the financial information included in the present document corresponds to book of account and book-keeping entries.

*The Officer Responsible for the preparation of corporate financial reports*  
*Giulio Canale*

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The logo consists of the word "saes" in a white, lowercase, sans-serif font, centered within a solid red square.





**Thank you**  
for your attention

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